OFFICE OF STUDENT ASSISTANCE-FINANCIAL AID
1 PACE PLAZA, NEW YORK, NY 10038 (877) 672-1830
78 NORTH BROADWAY, WHITE PLAINS, NY 10603 (877) 672-1830
861 BEDFORD ROAD, PLEASANTVILLE, NY 10570 (877) 672-1830

PLUS LOANS FOR GRADUATE AND PROFESSIONAL STUDENTS
REQUEST FOR FEDERAL DIRECT GRAD PLUS LOAN AND CONSENT TO OBTAIN CREDIT REPORT

Please complete all fields or application will be returned to you unprocessed.

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report to determine whether to make a Direct PLUS Loan to me. I understand that I will be notified of the results of the credit check with respect to my loan application.

_____ / _____ / _____ / _____
Last Name First Name MI Social Security Number

_____ / _____ / _____ / _____
Street Address City State Zip Code

_____ / _____ / _____
Home Phone Number Work Number Email

Citizenship Status (Check Only **ONE**):

_____**U.S. Citizen or U.S. National** _____**Permanent Resident**
Alien Registration Number_____

_____ _____ _____
Date of Birth (MM/DD/YYYY) **Driver License Number (If applicable)** **Driver License State (If applicable)**

Amount of PLUS loan requested: _____ (Specific dollar amount required)
Maximum amount is the Cost of Attendance less all other aid

Loan Period (Check Only **ONE**) _____ Summer 2015 – Continuing Law Students
_____ Summer 2015 – Spring 2015 Admits

Cosigner (Check only **ONE**): _____I will seek a co-signer (endorser) if I am denied the PLUS Loan.
_____If I am denied the PLUS Loan I will not seek a co-signer.

Please **save** and **print** the document. Be sure that the student **signs** below, then **submits** the entire form to the Financial Aid Office at Pace University.

_____ _____ _____
Borrower's Signature **Today's Date** **Student's Pace UID#**

PRIVACY DISCLOSURE NOTICE

The privacy Act of 1974 (5U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et sec. of the Higher Education Act of 1965. as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532) Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that in order to receive any grant, loan, or work assistance under the Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

PLEASE READ IMPORTANT INFORMATION ON THE NEXT PAGE OF THIS FORM

IMPORTANT INFORMATION ABOUT THE GRADUATE PLUS LOAN PROCESS

The Federal Direct Plus Loan for Graduate Students (PLUS) is offered by The U.S. Department of Education. A Master Promissory Note (MPN) is used for PLUS loans. This means that you will be able to request future loans and if approved, not have to sign a new note. This process is in place for the Federal Direct Student Loan Program. If the student is denied the PLUS Loan after the credit check and the loan is subsequently approved with a cosigner (endorser), the PLUS MPN will only be valid through that loan. You would have to sign a new PLUS MPN for additional loans.

When this request for a PLUS Loan and Consent to Obtain a Credit Report is received by the Financial Aid Office, the application will be checked for completeness and accuracy and the data entered into our system. Student information is sent to the U.S. Department of Education's Common Origination and Disbursement Center (COD) where a match of all information and a credit check are performed to determine if the loan is approved.

You must complete a MPN and Loan Entrance Counseling at www.studentloans.gov . You will need your federal pin number in order to complete the MPN online. Once the MPN is accepted by COD and the student is properly enrolled for the academic period for which the loan is intended, the proceeds of the loan are disbursed to the student's account according to the disbursement policy below.

GENERAL ELIGIBILITY FOR A PLUS LOAN

-The student must file a Free Application for Federal Student Aid (FAFSA).
-The student must be matriculated, enrolled in at least 6 credits and making academic progress for federal aid
-The student borrowing the loan must be a U.S. Citizen or eligible non- citizen
-The student may seek an endorser (cosigner) if credit is denied.
-The student must have applied for the annual loan maximum eligibility under the Federal Subsidized and Unsubsidized Stafford Loan Program before applying for a Graduate/Professional PLUS loan.
-The student must be an independent graduate student.

You may borrow any amount up to the cost of your child's education, minus any other financial aid he or she may receive. A 4.292% loan origination fee is deducted from the amount requested. Example: The student requests $2,000; $1,914 will be credited to the student's account.

The interest rate for loans originated between July 1, 2014 and June 30, 2015 is 7.21%**.** The Department of Education has not yet determined the interest rate for loans originated after July 1, 2015.

WHEN TO APPLY

You apply for a Direct PLUS loan each academic year. Allow plenty of time for your application to be reviewed and processed by Pace University and the U.S. Department of Education. Processing time varies. We recommend that you begin the application process 2 – 3 weeks prior to any payment date. You can apply for a PLUS loan after school begins, but requests must be initiated 30 days prior to the close of semester(s) for which the loan is requested.

DISBURSEMENTS

U. S. Department of Education regulations state that federal aid may be disbursed no earlier than 10 days before the start of the semester for which the aid is awarded. In addition, Fall/Spring PLUS loans must be disbursed in at least two disbursements. The second disbursement of a two-semester loan may not be disbursed earlier than 10 days before the start of the second semester.

REPAYMENT

You will begin repaying your PLUS loan 60 days after the full amount you have borrowed for a school year has been disbursed. While you are enrolled in school on at least a half-time basis, you are eligible for an in-school deferment that allows you to postpone payments on your Direct Plus Loan until you graduate or drop below half-time status. You must contact Borrower Services at 1-800 848 0979 for information.

ADDITIONAL INFORMATION

Extensive information is available on the Direct Loan web site. www.direct.ed.gov/directloan.

Financial Aid
White Plains Campus
78 North Broadway
White Plains, NY 10603
Tel: (877) 672-1830
***Fax*: (914) 989-8776**